
CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

§ 34 Obvious Price Deviation in case of Transactions in Continuous Trading with Intra-Day Auctions, in Auctions and in Midpoint Order Matching

(1) In case of transactions in securities traded in Continuous Trading with intra-day auctions, in the auction or in Midpoint Order Matching, the Management Board shall, under consideration of the order regulated according to Number 1 to 3, choose one of the following determination methods in order to determine the market-driven price. If one of the methods to be applied accordingly is not adequate in individual cases, it shall not be considered. The Management Board shall take the following basis as market-driven price:

1. the average of the last three prices which have been determined before the price determination for the transaction in the electronic trading system of FWB; if less than three prices have been determined in the electronic trading system of FWB, the average of two prices or one price;
2. prices determined in floor trading on FWB;
3. the prices determined on another exchange or trading platform (domestic or abroad) to be determined by the Management Board or the price determined by way of consulting experts pursuant to § 32 Paragraph 2 or on basis of other criteria, in particular by consulting information services.

(2) Transactions in securities traded in Continuous Trading with intra-day auctions, in the auction or in Midpoint Order Matching have been accomplished at a price obviously not in line with the market, if

1. in case of pensions, the returns of the transaction deviates by at least 20 return points (according to the International Securities Market Association – ISMA); in case of zero bonds, stripped bonds, and warrants with a remaining term of under two years, by at least 30 return points (according to the International Securities Market Association – ISMA) from the return of of the market-driven price determined pursuant to Paragraph 1, however, the price deviates at least 0.10 % from the market-driven price;

2. in case of other securities, the price of the transaction deviates by twice the dynamic price range, however, at least by 5 % and 0.50 EUR (minimum deviation) from the market-driven price determined pursuant to Paragraph 1. In case of securities not traded in Euro (foreign currency), the minimum deviation shall correspond to the counter-value of EUR 0.50 in the respective foreign currency. In order to calculate the counter-value, the exchange rate published by the European Central Bank (ECB) on the previous day shall be used. If no exchange rate was published by ECB on the previous day, the last exchange rate published by the ECB before the previous day shall be used.

[...]
