
Admission Regulations for Exchange Traders at Frankfurter Wertpapierbörse

§ 1 Admission Obligation

- (1) Persons who shall be authorized to trade on behalf of a company admitted to participation in Exchange trading at Frankfurter Wertpapierbörse (FWB) (Exchange Traders) require admission by the Management Board.
- (2) The admission shall be applied for ~~in writing~~. The application shall contain the company on whose behalf the applicant shall be authorized to trade at FWB. The application shall include all supporting documents required for verification of the admission prerequisites.
- (3) The applicant person shall be admitted as Exchange Trader in case it is reliable and possesses the necessary professional experience.

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§ 7 Procedure of Exchange Trading Examination

- (1) The Exchange Trader Examination is a presence examination which shall be taken on the premises determined by the Management Board. An oral examination shall not take place. The examination consists of computer-aided exam questions to be answered on the subject areas listed in § 4 Paragraph 2. The Exchange Trader Examination may be carried out in English and German language.
- (2) Number, division, selection and weighting of the exam questions shall be determined by the Examination Committee.
- (3) The Examination Committee appoints ~~from among its members~~ at least one person to supervise the examination. The examination participants shall, upon request of the supervising person, identify themselves. They shall be informed about the examination procedure, the available time and the allowed means of work and resources. In addition, the examination participants shall be informed that a circulation of the examination questions to third parties is not permitted.

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