

Announcement
of the Management Board of Frankfurter Wertpapierbörse

Sixth Amendment Ordinance to the
Fee Regulations for the Frankfurter Wertpapierbörse

On 28 November 2013, the Exchange Council of the Frankfurter Wertpapierbörse decided on the following Sixth Amendment Ordinance to the Fee Regulations for the Frankfurter Wertpapierbörse.

The Sixth Amendment Ordinance to the Fee Regulations shall take effect on 16 December 2013.

**Sixth Amendment Ordinance
to the Fee Regulations for the Frankfurter Wertpapierbörse**

On 28 November 2013, the Exchange Council of the Frankfurter Wertpapierbörse decided on the following Amendment Ordinance:

Article 1 Amendment to the Fee Regulations for the Frankfurter Wertpapierbörse in the version dated 30 October 2007, last amended by the Amendment Ordinance dated 7 July 2011

The Fee Regulations for the Frankfurter Wertpapierbörse in the version dated 30 October 2007, last amended by the Amendment Ordinance dated 7 July 2011, will be amended as follows:

MODIFICATIONS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

Fee Regulations for the Frankfurter Wertpapierbörse

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[...]

[...]

I. Section Levying of Fees; General Provisions

§ 1 Levying of Fees

(1) Fees are levied for

1. the admission to participation in exchange trading and the participation in exchange trading,
2. ~~the admission to visit the Exchange without the right to participate in trading,~~
(cancelled)
3. the admission of securities, other economic assets and rights to exchange trading, the inclusion of securities in exchange trading on the Regulated Market and the revocation of such admission or inclusion,
4. the admission of securities on the Exchanges,
5. the listing (trading) of securities of no specific maturity,
6. the participation in the Exchange Trader Examination.

- (2) The reimbursement of expenses may also be requested.

[...]

§ 4 Parties Obligated to Pay Fees

- (1) Fees and expenses pursuant to § 1 Paragraph (1) No. 1 shall be paid by the companies admitted to trading and, in cases of § 9 Paragraph 4, by the applicant. ~~In cases governed by § 1 Paragraph (1) No. 2, the Exchange visitor shall be personally liable.~~
- (2) In the case of the fees pursuant to § 1 Paragraph (1) nos. 3 to 6 and expenses within the meaning of § 1 Paragraph (2), the applicant respectively the issuer (§ 1 Paragraph 1 number 5) is liable for payment. In case of an application filed by more than one applicant, applicants are jointly and severally liable for payment of fees and expenses.

[...]

II. Section Fees for Admission to and Participation in Exchange Trading

[...]

§ 10 Visitors' Fees (aufgehoben)

- ~~(1) Exchange visitors not admitted to trading within the meaning of § 17 (1) nos. 1, 2 and 4 of the Exchange Rules for the Frankfurt Stock Exchange (Börsenordnung, BörsO) shall pay an annual fee as in Table III. Exchange visitors admitted pursuant to § 17 (1) no. 3 Exchange Rules for the Frankfurt Stock Exchange shall pay an annual fee as in Table III.~~
- ~~(2) The Management Board may dispense with levying fees upon press, radio and television journalists and in special cases covered by Paragraph (1), or permit a fee reduction to EUR 50 annually.~~

[...]

**VII. Section
Expenses for the Issuance of Exchange Identification Cards**

[...]

§ 17 Expenses for the Issuance of Exchange Identification Cards

- (1) A fee as in Table X shall be charged for the first-time issue of a new Exchange identification card and for every ~~further replacement~~ issue on the grounds of loss, damage, etc. The fee for the first-time issue of the Exchange identification card shall be deemed to have been paid with the payment of the trader's fee pursuant to § 9 Paragraph (1) clause 2.
- (2) ~~A fee as in Table X shall not be a charged for the first-time issue of an Exchange identification card. For every replacement issue on the grounds of loss, damage, etc., a fee as in Table X shall be charged. The first-time and new issue of visitor's cards shall be governed mutatis mutandis by Paragraph (1) Clause 1.~~

[...]

**Table III
Visitor's Fee pursuant to § 10 (aufgehoben)**

Paragraph	Fee in Euro
§ 10 Paragraph (1) alternative 1	500
§ 10 Paragraph (1) alternative 2	1,500

[...]

**Table X
Expenses pursuant to § 17**

Paragraph	Fee in Euro
§ 17 Paragraph (1)	50
§ 17 Paragraph (2) <u>Clause 2</u>	50

Article 2 Effective Date

Article 1 shall become effective on 16 December 2013.

The foregoing ordinance – Sixth Amendment Ordinance to the Fee Regulations for the Frankfurter Wertpapierbörse – is hereby executed. Pursuant to the decision of the Exchange Council of the Frankfurter Wertpapierbörse dated 28 November 2013, the ordinance shall become effective on 16 December 2013.

The Hessian Ministry for Economics, Transportation and Regional Development has given its approval required pursuant to §17 Paragraph 2 Clause 1 of the Exchange Act by letter dated 2 December 2013 (File No: III 8 – 37d 02.05.08#001).

The Sixth Amendment Ordinance shall be announced by notice on the premises of the Frankfurter Wertpapierbörse and by electronic publication on the internet, available on the websites of the Frankfurter Wertpapierbörse (<http://www.deutsche-boerse.com>).

Frankfurt/Main, 3 December 2013

Management Board of Frankfurter Wertpapierbörse

Dr. Martin Reck

Dr. Cord Gebhardt