

**General Terms and Conditions of Deutsche Börse AG for  
Participation in the Prime Standard for Corporate Bonds**

**Table of Contents**

<b>Preamble</b>	<b>2</b>
<b>I. Section General Provisions</b>	<b>3</b>
§ 1 Prime Standard for Bonds .....	3
§ 2 Scope of Application of Conditions for Participation .....	3
<b>II. Section Provisions Governing Participation</b>	<b>3</b>
§ 3 Person Entitled to Submit an Application, Application for Participation .....	3
§ 4 Prerequisites for Participation.....	4
§ 5 Follow-up Participation Obligations .....	6
§ 6 Contractual Penalty for the Breach of Follow-Up Participation Obligations.....	8
§ 7 Publication of the Imposition of a Contractual Penalty .....	9
§ 8 Termination and Discontinuation of Participation .....	9
<b>III. Section Final Provisions</b>	<b>9</b>
§ 9 Language Rules.....	9
§ 10 Submissions to DBAG .....	9
§ 11 Scope of Verifications by DBAG .....	9
§ 12 Publications by DBAG .....	10
§ 13 Liability of DBAG.....	10
§ 14 Data Protection .....	10
§ 15 Applicable Law, Place of Jurisdiction .....	12
§ 16 Amendments to the Conditions for Participation .....	12
<b>IV. Section Fees</b>	<b>13</b>
§ 17 Fees .....	13
<b>V. Section Transitional Provisions</b>	<b>13</b>
§ 18 Transitional Provisions.....	13
<b>Appendix Company and Bond Profile</b>	<b>16</b>

## **Preamble**

The Prime Standard for Corporate Bonds is a privately organised listing segment of Deutsche Börse AG (hereinafter "DBAG") for corporate bonds (hereinafter "Bonds"), such Bonds being certificated bearer Bonds of a company.

The Prime Standard for Bonds subjects the issuers or, if applicable, their respective guarantors to especially high transparency requirements, which must be met both at the time when the issuer is first admitted to the listing segment as well as on a continuous basis thereafter. The marketing emphasis DBAG places on the Prime Standard for Bonds and the aforementioned high transparency standards allow the issuer to better position Bonds on the capital market. This increases their visibility, attracts the focus of potential investors and therefore increases liquidity.

With its high transparency requirements, the Prime Standard for Bonds will offer investors the possibility of gaining a well-founded overview of the issuers and their Bonds, which will enable them to make investment decisions suited to their interests. Participation in the Prime Standard for Bonds may be realised via the regulated market at Frankfurter Wertpapierbörse (hereinafter "FWB").

## **I. Section General Provisions**

### **§ 1 Prime Standard for Bonds**

The Prime Standard for Bonds is a privately organised listing segment for trading in Bonds, which is provided by DBAG and which DBAG shall market accordingly.

### **§ 2 Scope of Application of Conditions for Participation**

- (1) These Terms and Conditions (hereinafter "Conditions for Participation") govern the participation in the Prime Standard for Bonds.
- (2) The rules and regulations governing admission of bonds to the regulated market on the FWB remain unaffected.

## **II. Section Provisions Governing Participation**

### **§ 3 Person Entitled to Submit an Application, Application for Participation**

- (1) Participation in the Prime Standard for Bonds takes place upon joint application of the issuer of the bond and, as the case may be, a bank, a financial services institution or a company operating in accordance with § 53 Paragraph 1 Clause 1 of the German Banking Act (Kreditwesengesetz, hereinafter "KWG") or § 53 b Paragraph 1 Clause 1 KWG (hereinafter "Co-Applicant"). The Co-Applicant must be admitted to the FWB with the right to participate in trading and must provide evidence of liable equity capital equivalent to at least EUR 730,000. By submitting the application, the Co-Applicant guarantees the completeness and accuracy of the information provided in the application and the completeness of the documents submitted. An issuer satisfying the prerequisites of a Co-Applicant pursuant to Clause 1 and 2 may submit an application by itself. In the case of Bonds that have already been admitted to and introduced at the regulated market at the time of application, a Co-Applicant is not required.
- (2) In case the issuer is the beneficiary of an unconditional and irrevocable guarantee, the application for participation pursuant to Paragraph 1 must also be submitted by the guarantor. In this case, DBAG determines, depending of the respective guarantee, whether the prerequisites for participation with respect to the issuer or with regard to the guarantor are to be fulfilled. If the co-applying guarantor is obliged to fulfil the prerequisites for participation, these must be fulfilled as if it were the issuer.

- (3) The application for participation is to be submitted in text form. DBAG may determine that the application for participation is to be submitted in a certain form or a certain format.
- (4) The application for participation must indicate company and registered office of the issuer and the Co-Applicant. DBAG is authorized to request additional information in the application for participation.
- (5) All documents and evidence are to be submitted with the application for participation for verification of the prerequisites of participation. Further documents and evidence are to be submitted to DBAG upon request.
- (6) DBAG decides on the application for participation. The application for participation may be refused even if the prerequisites for participation are satisfied.
- (7) The application for participation may be submitted at the same time as the application for admission to the regulated market at FWB.

#### **§ 4 Prerequisites for Participation**

- (1) The participation in the Prime Standard for Bonds requires that
  - a) the Bond be admitted to the regulated market at FWB,
  - b) the Bond be divided up nominally into partial debentures valued at EUR 1,000 each,
  - c) the placed issuance volume be equal to no less than EUR 100 million or to an equivalent value denominated in a different currency or
  - d) that, based on the latest published annual financial statements, either the annual turnover of the issuer or the guarantor be equal to at least EUR 300 million or to an equivalent value denominated in a different currency  
  
or that – if the issuer or the guarantor is a commercial enterprise – the total assets, based on the latest published annual financial statements, be equal to at least EUR 300 million or to an equivalent value denominated in a different currency.  
  
In case the issuer is required to prepare consolidated financial statements, the group turnover or the group's total assets, based on the latest published consolidated financial statements, must be equal to at least EUR 300 million or to an equivalent value denominated in a different currency.
- (2) Furthermore, the participation in the Prime Standard for Bonds requires the transmission of the following documents to DBAG:
  - a) the latest published and reviewed annual financial statements along with a management report and the audit certificate or the certificate on its rejection; if the issuer is required to prepare consolidated financial statements and a

group management report, it is only required to transmit such consolidated financial statements along with the group management report;

- b) a confirmation of the issuer concerning the placed issuance volume pursuant to Paragraph 1 letter c);
- c) a current and valid company or bond rating unless
  - aa) the issuer is either a member of one of the selection indices Dax or MDax
  - or
  - bb) the issuer's annual turnover of the three previous financial years was equal to at least EUR 1 billion each or to an equivalent value denominated in a different currency. § 4 Paragraph 1 letter d) is to be applied accordingly.

The rating must include a credit rating by the credit rating agency with regard to the issuer of the Bond or with regard to the Bond and must have been provided according to a fixed or defined classification system for rating categories. A credit rating summary must be transmitted along with the credit rating. The rating must have been provided by a credit rating agency, which

- is either registered as a rating agency in accordance with Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies or
  - accredited pursuant to §§ 52 and 53 of the German Regulation Governing the Capital Adequacy of Institutions, Groups of Institutions and Financial Holding Groups (Solvabilitätsverordnung, SolvV);
- d) a company and bond profile of the issuer prepared pursuant to the Appendix, and
  - e) a corporate calendar which includes all major events of the issuer (in particular legally mandatory events and the date of the information event for bond investors and bond analysts pursuant to § 5 Paragraph 6.
- (3) DBAG may allow exceptions to the prerequisites for inclusion mentioned in Paragraph 1 and 2 provided that the derogation is minimal or not suited to have a significant effect on the evaluation of the issuer's or guarantor's financial situation and prospects.
  - (4) The documents and evidence required pursuant to Paragraph 2 are to be submitted to DBAG upon submission of the application. Further documents and evidence are to be submitted to DBAG upon request.

## **§ 5 Follow-up Participation Obligations**

The issuer whose Bond takes part in the Prime Standard for Bonds must fulfil the following obligations:

- (1) Submission of an annual financial report
  - a) After expiration of each financial year the issuer must prepare an annual financial report pursuant to § 37 v Paragraph 2 of the German Securities Trading Act (Wertpapierhandelsgesetz, WpHG). In derogation from § 37 v Paragraph 2 Number 1 WpHG, the annual financial statements may be prepared according to international accounting standards.
  - b) If the issuer is required to prepare consolidated financial statements and a group management report, § 37 y Number 1 WpHG shall apply accordingly provided that corresponding group information is provided in place of the individual information.
  - c) The annual financial report is to be submitted to DBAG at the latest four months after expiration of each financial year.
- (2) Submission of a half-yearly financial report
  - a) The issuer must prepare a half-yearly financial report pursuant to § 37 w Paragraph 2 to 4 Clause 1, Paragraph 5 WpHG for the first six months of each financial year.
  - b) The accounting standards applied to the annual financial statements must also be applied to the condensed financial statements.
  - c) If the issuer is required to prepare consolidated financial statements and a group management report, the half-yearly financial report is to be prepared pursuant to § 37 y Number 2 WpHG.
  - d) The half-yearly financial report is to be submitted to DBAG at the latest three months after expiration of the first six months of each financial year.
- (3) Submission of a company or bond rating

The issuer must hold a current and valid company or bond rating pursuant to the prerequisites of § 4 Paragraph 2 letter c). The current version of the rating is to be submitted to DBAG without undue delay upon receipt of such rating; unless

  - a) the issuer is a member of one of the selection indices Dax or MDax  
or
  - b) the issuer's annual turnover of the three previous financial years was equal to at least EUR 1 billion each or to an equivalent value denominated in a different currency. § 4 Paragraph 1 letter d) is to be applied accordingly.

The rating to be submitted pursuant to Clause 2 must correspond to the type of the previously submitted rating.

(4) Updating and submission of the company and bond profile

The issuer must update its company and bond profile required pursuant to § 4 Paragraph 2 letter d) if any of the information therein has changed, and it must submit the updated version to DBAG. The issuer must, in particular, update the short profile with regard to the placed issuance volume at the latest after the end of the subscription period via the DBAG subscription facility DirectPlace and must continue updating until the end of the placement at least once a month; such updates must be subsequently submitted to DBAG.

(5) Updating and submission of the corporate calendar

The issuer must continually update the corporate calendar required pursuant to § 4 Paragraph 2 letter e). The corporate calendar is to be submitted to DBAG at least at the beginning of each financial year.

(6) Information event for bond investors and bond analysts

a) The issuer must hold an information event at least once a year where especially bond investors and bond analysts are being informed. Such information event may be held at the same time as the analysts' conference pursuant to § 53 of the Exchange Rules (Börsenordnung).

b) The date of the information event must be included in the corporate calendar (cf. § 4 Paragraph 2 letter e). Date changes are to be entered into the corporate calendar without undue delay.

(7) Start of the obligation to transmit reports

The obligation to transmit reports pursuant to Paragraph 1 and 2 is first created in the reporting period or the preparation period in which DBAG decides on the participation application.

(8) If, with regard to guaranteed bonds pursuant to § 3 Paragraph 2, DBAG has determined that the prerequisites for participation regarding the guarantor must be fulfilled, the guarantor must also fulfil the follow-up participation obligations and must fulfil them like an issuer.

(9) DBAG may allow exceptions to the follow-up participation obligations mentioned in Paragraph 1 to 6 and 8 provided that the derogation is minimal or not suited to have a significant effect on the evaluation of the issuer's or guarantor's financial situation and prospects.

**§ 6 Contractual Penalty for the Breach of Follow-Up Participation Obligations**

- (1) In the event that the issuer or the guarantor (hereinafter "Obligated Parties"), in violation of the corresponding requirements, fails to fulfil or fails to fulfil in time or fails to fulfil in their entirety its obligations regarding
- a) the annual financial report (§ 5 Paragraph 1),
  - b) the half-yearly financial report (§ 5 Paragraph 2),
  - c) the company or bond rating (§ 5 Paragraph 3),
  - d) the company and bond profile (§ 5 Paragraph 4),
  - e) the corporate calendar (§ 5 Paragraph 5) or
  - f) the information event for bond investors and bond analysts (§ 5 Paragraph 6)

DBAG is entitled to demand a contractual penalty of the Obligated Party; unless the Obligated Party is not responsible for the violation of the obligation.

- (2) In case of intentional misconduct the contractual penalty may amount to:

in case of ...	...up to EUR
the annual financial report	100,000
the half-yearly financial report	50,000
the company rating or the bond rating	25,000
the company and bond profile	10,000
the corporate calendar	10,000
the information event for bond investors and bond analysts	10,000

- (3) In case of negligence the maximum contractual penalty which may be demanded may amount to at most half of the amount of the corresponding maximum contractual penalty threatened for intentional misconduct.
- (4) Only one contractual penalty may be demanded of the Obligated Party for each violation of obligation within the scope of the respective participation in the Prime Standard for Bonds.
- (5) The determination of the actual contractual penalty pursuant to Paragraph 2 is dependent especially on the following factors:
- the duration of the violation of the obligation and
  - the amount of the placed issuance volume at the time of the violation.



## **§ 7 Publication of the Imposition of a Contractual Penalty**

DBAG is entitled to publish a contractual penalty imposed pursuant to § 6 and to specify the Obligated Party and the specific violation of obligation pursuant to § 12 in such publication.

## **§ 8 Termination and Discontinuation of Participation**

- (1) DBAG and the issuer may terminate the participation in the Prime Standard for Bonds with a notice period of six weeks.
- (2) The right to termination for good cause remains unaffected.
- (3) The participation in the Prime Standard for Bonds shall be discontinued upon expiration of the notice period pursuant to Paragraph 1 or once the termination takes effect pursuant to Paragraph 2. All rights and obligations of the issuer and, if applicable, the guarantor with regard to the Prime Standard for Bonds cease upon the discontinuation of participation; the obligation to pay any fees already due pursuant to § 17 shall remain unaffected.
- (4) The termination of the participation in the Prime Standard for Bonds pursuant to Paragraph 1 and 2 does not affect admission to the regulated market.
- (5) Participation in the Prime Standard for Bonds shall be discontinued automatically if trading of the Bond on the regulated market ceases; the obligation to pay any fees already due pursuant to § 17 shall remain unaffected.

## **III. Section Final Provisions**

### **§ 9 Language Rules**

The application for participation, referred to in § 3, as well as the documents and evidence, referred to in §§ 4 and 5, must be composed either in German or in English.

### **§ 10 Submissions to DBAG**

The manner in which the submission of the documents and evidence, referred to in §§ 4 and 5, takes place, is determined by DBAG.

### **§ 11 Scope of Verifications by DBAG**

DBAG shall check the documents and evidence submitted in order to provide evidence of the prerequisites for participation and in order to comply with the follow-up participation obligations for completeness and consistency.

## **§ 12 Publications by DBAG**

- (1) DBAG is entitled to publish the documents and evidence submitted to it pursuant to §§ 4 and 5 and to make such documents and evidence available to the general public.
- (2) Furthermore, DBAG is entitled to publish the start of the participation in the Prime Standard for Bonds as well as the discontinuation of the participation.
- (3) Publications of DBAG within the scope of these Conditions for Participation shall occur on its website (at [www.deutsche-boerse.com](http://www.deutsche-boerse.com)). DBAG is entitled to make use of other electronic media for its publications.

## **§ 13 Liability of DBAG**

- (1) DBAG shall be liable for damages caused culpably by the violation of a cardinal contractual obligation, such obligation being an obligation of DBAG pursuant to these Conditions for Participation. However, in case of simple negligence, the liability of DBAG shall be limited to the compensation of the typical foreseeable damage. Furthermore, the liability of DBAG shall be excluded provided that DBAG did not cause the damage intentionally or through gross negligence. Furthermore, the statutory liability of DBAG in particular in cases of culpable violation of life, body and health shall remain unaffected.
- (2) DBAG shall not be liable for the accuracy of content, availability and up-to-dateness of the information included pursuant to these Conditions for Participation. DBAG shall particularly not be liable for the creditworthiness of the issuer or the guarantor or for the legal permissibility or the economic risk of the bond issuance.
- (3) If, by culpable behaviour, in particular by violation of obligations according to these Conditions for Participation, the issuer, the Co-Applicant or the guarantor has contributed to the occurrence of the damage, the principles of contributory negligence determine to what extent DBAG and the issuer, the Co-Applicant or the guarantor have to bear the damage.
- (4) DBAG shall not be liable for damages which are attributable to force majeure, tumult, warlike or natural events or to other events for which it is not responsible (e.g. strike, lockout, traffic block, decrees by public authorities) or to technical problems which have been caused non-culpably.

## **§ 14 Data Protection**

- (1) In order to fulfil their obligation to monitor the orderly trading and trade settlement, DBAG shall record incoming and outgoing calls on the telephone lines announced via circular. These recordings shall be deleted after expiration of ten years at the latest.

- (2) Data collected pursuant to Paragraph 1 whose nondisclosure is in the interests of the issuers, the Co-Applicants or the guarantors (hereinafter referred to by themselves or together as "Parties") or third parties – in particular personnel data as well as operating and business secrets – shall only be used for the purpose named in Paragraph 1 and only if the clarification of facts relevant therefore is not possible or acceptable by other means of finding or evidence. In cases of Clause 1, collected data may be transferred to the authorities named in § 10 Paragraph 1 Clause 3 German Stock Exchange Act (Börsengesetz, BörsG), provided these authorities need to have knowledge of these data in order to fulfil their obligations.
- (3) The Parties undertake, during and after the duration of their business relation, to keep secret and secure against unauthorised access all information which they have been granted access to by the respective other Party, by their affiliates, consultants or by third parties acting on the behalf of such other Party, in connection with their business relation or which they have gained knowledge of.
- (4) Each Party shall also submit all persons and companies, which are charged with the provision of services from this business relation to the same obligations to secrecy, which they have submitted to themselves. The Parties are entitled to disclose information to companies being affiliated with such parties within the meaning of § 15 German Stock Corporation Act (Aktiengesetz, AktG) as well as to their service providers to the extent that such disclosure is necessary for business operations and to the extent that the recipient of such information is obligated to keep such information strictly confidential. Each Party is entitled to disclose information to third parties, in particular to public bodies, to the extent that such disclosure is necessary because of applicable law or because of acts of authorities. The other Party is to be provided advance notification of the disclosure in writing; in the event that such advance disclosure is not permissible, the notification shall occur immediately after elimination of the impediment. § 10 BörsG shall remain unaffected.
- (5) The following information is exempt from the obligation to secrecy; information
- which is in the public sphere and which was already known to the receiving Party at the time of receipt or which was subsequently published by the forwarding Party, or
  - which was developed independently and autonomously by the receiving Party without having had knowledge or use of equivalent information of the other Party, or
  - which was disclosed to the receiving Party by a third party, such third party, to the best of the receiving Party's knowledge, being entitled to such disclosure and not being submitted to an obligation to secrecy,
  - which may be published according to these Conditions for Participation.

Companies which are affiliated with DBAG pursuant to § 15 AktG are entitled to record, process and use information if and only if

- a) they are obligated to keep such information secret,
  - b) such recording, processing and usage occurs in order to carry out the contract or in order to analyse or improve the quality of their services or of their service portfolio or for customer information and
  - c) in the case of such information consisting of personal data, the personal data is submitted to a company having its registered office in a member state of the European Union or in another contractual state of the agreement on the European Economic Area or which guarantees an appropriate level of data protection, and provided that data secrecy pursuant to § 5 German Federal Data Protection Act (Bundesdatenschutzgesetz, BDSG) is preserved.
- (6) The issuer, the Co-Applicant and the guarantor shall agree to the receipt of advertising materials from DBAG and from the companies affiliated with DBAG pursuant to § 15 AktG via electronic mail. Such agreement may be withdrawn free of charge at any time by sending an email to [costumer.support@deutsche-boerse.com](mailto:costumer.support@deutsche-boerse.com).

## **§ 15 Applicable Law, Place of Jurisdiction**

- (1) All business relations within the scope of these Conditions for Participation shall exclusively be governed by the laws of the Federal Republic of Germany.
- (2) The exclusive jurisdiction for all disputes in connection with these Conditions for Participation shall be Frankfurt/Main.

## **§ 16 Amendments to the Conditions for Participation**

- (1) DBAG is entitled to amend these Conditions for Participation.
- (2) Amendments to the Conditions for Participation shall be made known, in writing or electronically, to the issuers, the Co-Applicants or the guarantors at the latest three weeks prior to the point in time of such amendments taking effect. Such amendments are to be deemed approved if the issuer, the Co-Applicant or the guarantor does not provide notification that it rejects such amendments in writing or electronically prior to the point in time of such amendments taking effect. DBAG shall specifically make reference to this effect of deemed approval in its offer.
- (3) In case of a rejection pursuant to Paragraph 2, DBAG may terminate the participation in the Prime Standard for Bonds with respect to the issuer, the Co-Applicant or the guarantor subject to six weeks' notice. The right to termination without notice shall remain unaffected.

#### **IV. Section Fees**

##### **§ 17 Fees**

- (1) The participation in the Prime Standard for Bonds entails an annual fee of EUR 5,000 in total, which is to be paid joint and severally by the issuer and the guarantor. The annual fee is to be paid in quarterly instalments of EUR 1,250 each.
- (2) The obligation to pay the fee is first created in the calendar quarter, in which the Bond participates in the Prime Standard for Bonds for the first time.
- (3) The payment obligation ceases upon expiration of the calendar quarter, in which the participation in the Prime Standard for Bonds is discontinued upon expiration of the notice period pursuant to § 16 Paragraph 3 Clause 1 or § 8 Paragraph 1, or upon the termination taking effect pursuant to § 8 Paragraph 2. There shall be no partial refunds of fees.
- (4) Fees due are payable with issuance of the invoice by DBAG.

#### **V. Section Transitional Provisions**

##### **§ 18 Transitional Provisions**

- (1) Bonds which took part in the Prime Standard for Corporate Bonds up until and including 20 April 2017 on the basis of the version of the Conditions for Participation valid prior to 21 April 2017 via inclusion in the Entry Standard, which, since 1 March 2017, is considered as inclusion in the Basic Board, shall continue to take part in the Prime Standard for Corporate Bonds until the end of their term.
- (2) For issuers of Bonds pursuant to Paragraph 1, the Conditions for Participation shall apply, unless otherwise provided in the following provisions.
- (3) Instead of the obligations mentioned in § 5 Paragraph 1 and 2, issuers of Bonds pursuant to Paragraph 1 must fulfil the following follow-up participation obligations:
  - a) Submission of the annual financial statements and the management report
    - aa) Within a period of four months after the expiration of each financial year, the issuer, whose Bond was included in the Entry Standard and continues to take part in the Prime Standard for Bonds pursuant to Paragraph 1, must submit reviewed annual financial statements and a management report as well as the audit certificate or the certificate on its rejection to DBAG. The annual financial statements and the management report, must be prepared either according to international accounting standards or according to the national law of the state in which the issuer has its registered office provided that the issuer has its

registered office in an EU member state or an EEA member state. In case the issuer has its registered office in a third country, the annual financial statements may only be prepared according to national law if such preparation is equivalent pursuant to Article 3 of the Regulation (EC) No 1606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards or if DBAG explicitly permits the accounting according to the national law of the issuer. Furthermore, in case the issuer has its registered office in a third country, the annual financial statements and the management report may also be prepared and reviewed according to the German Commercial Code (Handelsgesetzbuch, HGB).

- bb) If the issuer is required to prepare consolidated financial statements and a group management report, it is only required to transmit such consolidated financial statements along with the group management report. In regard to the applicable accounting standards, the submission deadline and manner of submission, letter a) aa) Clause 1-3 shall apply accordingly.
  - cc) § 6 Paragraph 1 letter a) and Paragraph 2 Line 1 regarding the annual financial report, shall apply accordingly with regard to the annual financial statements and the management report pursuant to Paragraph 3 letter a).
- b) Submission of the half-yearly financial statements and the interim management report
- aa) The issuer, whose Bond was included in the Entry Standard and continues to take part in the Prime Standard for Bonds pursuant to Paragraph 1, must prepare condensed financial statements (half-yearly financial statements) and an interim management report, covering the first six months of each financial year and, no later than three months after the expiration of such reporting period and submit such half-yearly financial statements and such interim management report to DBAG. The condensed financial statements must contain at least a condensed balance sheet, a condensed profit and loss account as well as an annex. The accounting standards, which are applied to the annual financial statements, are also to be applied to the condensed financial statements. The interim management report must include at least the most important events from the reporting period in the issuer's company and their effects on the condensed financial statements as well as a description of the most important opportunities and risks for the six months following the reporting period.
  - bb) If the issuer is required to prepare consolidated financial statements and a group management report, it is only required to prepare and submit the consolidated half-yearly financial statements and interim management report.

- cc) § 6 Paragraph 1 letter b) and Paragraph 2 Line 2 regarding the half-yearly financial report, shall apply accordingly with regard to the half-yearly financial statements and the interim management report pursuant to Paragraph 3 letter b).
- (4) Furthermore, with regard to the follow-up participation obligations mentioned in Paragraph 3, § 5 Paragraph 9 and § 6 Paragraph 3 to 5 as well as § 7 shall apply accordingly.
- (5) If the issuer is the beneficiary of an unconditional and irrevocable guarantee, DBAG determines, depending of the respective guarantee, whether the follow-up participation obligations with regard to the issuer or with regard to the guarantor are to be fulfilled. If the co-applying guarantor is obliged to fulfil the follow-up participation obligations, these must be fulfilled as if it were the issuer.

## **Appendix Company and Bond Profile**

The company and bond profile must contain the following company information and essential data on Bonds (hereinafter jointly referred to as “data”).

A current version of the company and bond profile must be submitted to DBAG when applying for participation (pursuant to § 4 Paragraph 2 letter d)) as well as in case of any change with regard to the data (pursuant to § 5 Paragraph 4).

Unless otherwise labelled, the data shall be published on the internet pages of DBAG under [www.boerse-frankfurt.de](http://www.boerse-frankfurt.de).

Company information:

- Company and Company logo
- Company address/registered office
- Telephone number
- Fax number
- Internet address
- Mail address of the issuer
- Date of incorporation
- Country of incorporation
- End of financial year
- Accounting Standards
- Obligation to consolidate (yes/no)  
[Please note: will not be published on the internet pages of DBAG]
- Names and functions of the legal representatives (members of the Executive Board or the Management Board, respectively)
- Mail address of the legal representative(s)  
[Please note: will not be published on the internet pages of DBAG]
- Names of the members of the Supervisory Board (if applicable)



Description of business (should not exceed 500 characters):

- descriptions of operating business
- list of business areas and products

Essential data on Bonds:

- ISIN
- issuance volume
- placed issuance volume
- currency
- denomination
- term of Bond
- interest rate
- interest payment dates
- paying agent
- subordination
- notice periods (for regular as well as for exceptional termination)
- investor safeguard clause
- Specialist (if known)
- Co-Applicant
- if applicable, supporting Capital Market Partner