

Announcement

of Frankfurter Wertpapierbörse (FWB)

Ninth Amendment Ordinance

to the Exchange Rules for the Frankfurter Wertpapierbörse

On 26 March 2020, the Exchange Council of the Frankfurter Wertpapierbörse approved the Ninth Amendment Ordinance to the Exchange Rules for the Frankfurter Wertpapierbörse.

The Amendment Ordinance shall take effect on 29 June 2020.

A copy of the Ordinance has been deposited at the reception desk of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany and is available for inspection during the general opening hours. The Ordinance specified above was laid down on 09 April 2020.

**Ninth Amendment Ordinance
to the Exchange Rules for the Frankfurter Wertpapierbörse**

**Article 1 Amendment to the Exchange Rules for the Frankfurter Wertpapierbörse in
the version dated 29 June 2017, last amended by the Amendment Ordinance
dated 27 January 2020**

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Section VIII Reporting and Transparency Obligations

[...]

§ 117 Pre-Trading Transparency

[...]

- (4) During the pre-call of an auction in the Continuous Auction with market maker, the aggregate order volumes of the best price limits occupied, in consideration of the binding market maker quotes, as well as the number of orders of the respective price limit shall be published. During the call of the auction, the binding Quote of the market maker shall be published.

(5) In Xetra EnLight, the respective last binding offers of all Responders shall be published at the same time.

~~(6)~~ In the cases of Article 4 in conjunction with Article 5 of the Regulation (EU) No. 600/2014, shares, certificates representing shares, exchange-traded funds (ETFs), participation certificates and other ~~comparable equity-like~~ securities are not subject to a publication obligation pursuant to Paragraph 1 to ~~4~~5.

~~(7)~~ In the case of Article 9 of the Regulation (EU) No. 600/2014, bonds and structured financial products are not subject to a publication obligation pursuant to Paragraph 1 to ~~4~~5.

[...]

Article 2 Effectiveness

Article 1 of this Amendment Ordinance shall become effective on 29 June 2020.

The foregoing Ninth Amendment Ordinance to the Exchange Rules for the Frankfurter Wertpapierbörse is hereby executed. Pursuant to the decision of the Exchange Council of the Frankfurter Wertpapierbörse dated 26 March 2020, the Amendment Ordinance shall become effective on 29 June 2020.

The Hessian Ministry of Economics, Energy, Transport and Housing has given its approval required pursuant to §16 Paragraph 3 of the Exchange Act by letter dated 06 April 2020 (File No: III 7 – 37 d 04. 05.04#012)

The Ninth Amendment Ordinance to the Exchange Rules for the Frankfurter Wertpapierbörse shall be announced by notice in the reception area of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany and by electronic publication on the internet, available on the website of the Frankfurter Wertpapierbörse (<http://www.xetra.com>).

Frankfurt/Main, 09 April 2020

Management Board of the Frankfurter Wertpapierbörse

Dr. Cord Gebhardt

Michael Krogmann